

FCC please disapprove the Sale of GX to STT:

Global Crossing claimed the sale of GX to STT is to facilitate "free trade". We want to bring to your attention that the Singapore Government is fully aware that this is a "fraudulent" bankruptcy and involved the transfer of American assets to the Singapore Government. It has been properly documented and can be proved beyond doubt that STT, with Hutchinson of China and certain creditors, have been involved in the meticulous planning of this fraud, from inception long before the bankruptcy filing. That a sovereign nation such as Singapore and a trading partner of the United States of America involved in such a deal is unacceptable. It is equally unacceptable for a nation such as the United States claiming its high ethical standard also involved in such a fraudulent deal, acting ABOVE THE LAW, to ripe its most vulnerable and helpless citizens, to benefit so few individuals.

Aside from the issue of National Security which is beyond the subject for my discussions, prepackaged fraud would affect every investor. It is without doubt being queried why a seamless fiber optic network system, one of its kind that cost billions of investors funds and years to build, to be given away to Singapore Technologies Telemedia (STT) at \$250M when investors are being wiped off with \$0 and Management get back 8% stake of the company. At the same time, the company spent \$163M on consultancy/advisory fees to get the deal go through when they are declaring bankruptcy. It is hard to explain to investors how this could be accounted for. It will be a FARCE to the world, especially at this time when U.S. confront with so many political/financial issues both at home and abroad. We can compromise or have different opinions on how "free trade" should be conducted, but we cannot COMPROMISE NATIONAL SECURITY of this great nation. The deal will make a mockery to our Department of Defense and the Homeland Security Department.

This is a call from one of the many investors around the world for Honesty and Trust in investment. I thank you all in advance for taking the time to look into the interest of all concerned.